



Broadband for the Rural North Ltd, Station Yard, Melling, Carnforth LA6 2QY
Registration no. 31352R

Work for Shares Claim Form

Name

Address

Phone No.

Mobile No.

E-mail

Bank Details for Payment

Sort Code

Account No.

Description of Works

Build group⁴ (two letter code).....

Route no⁴ (00, 01,02,03 etc).....

Distance dug:metres, from chamber number⁴:.....Cost⁵: £.....

Distance dug:metres, from chamber number⁴:.....Cost⁵: £.....

Distance dug:metres, from chamber number⁴:.....Cost⁵: £.....

Distance dug:metres, from chamber number⁴:.....Cost⁵: £.....

Total claim value (excluding VAT), subject to B4RN authorisation £.....

Approved (by build champion) _____ Date _____

.....

For B4RN Office Use

Claim No. _____

Authorised on behalf of Broadband for the Rural North Ltd

_____ Date _____

B4RN

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Notes

1. The minimum claim value for digging is £100.00
2. Payment will be made by BACS transfer
3. It is understood that the claimant will purchase shares in B4RN to the agreed value or higher
4. For the description of works, please include the build group (two letter code, the route no. from the cabinet (00,01,02,03 etc) and the chamber no.

5. Payment rates for work done

- Installation of ducting £1.50 per metre dug
- Large access chambers £50.00 each
- Small access chambers £25.00 each
- *Wall and road crossings etc by negotiation

*Please contact B4RN to discuss these items and any other problems which may have made the job more difficult.

Alternatively, if the work has been done by a third party contractor we will pay against their invoice. Please discuss the payment of the bill if VAT is involved as B4RN is able to reclaim VAT.

6. How the process works to claim for work done

- a. Please complete the claim form (above) and have it approved by your build champion. Route and chamber numbers need to be included on this form. If you are VAT registered you will need to send us a VAT invoice (B4RN will claim VAT back in the usual way).
- b. Once authorised by your build champion, please return the form to us along with your share application form and a cheque (payable to Broadband for the Rural North Ltd). Under EIS rules shares must be paid for in cash as a separate transaction.
- c. On receipt of all the documents, and after approval, B4RN will pay you to the value of the invoice or work for shares claim form. Only then will we present your cheque for payment.
- d. You will receive your share certificate and form EIS3 to claim tax relief from HMRC. Under current rules the EIS form enables taxpayers to claim back 30% of their investment immediately. Shares have to be held for a minimum of three years under the EIS and B4RN's rules. See www.gov.uk for details of EIS rules (guidance helpsheet HS341).