



Work 4 Shares Claim Form

Name

Address

Phone No

Mobile

Email

Bank Details for Payment

Sort Code

Account No.

Description of Works

Cost

Total Claim Value (Excluding VAT), subject to Authorisation

£

Please Note Minimum Claim Value £ 100

Payment will be made by Bank Transfer

It is understood that the Claimant will purchase share in B4RN to the agreed Value or higher,

.....
For Office Use

Claim No. _____

Authorised on behalf of B4RN _____

Date _____



WORK CLAIM

Payment for work done will be made based on the following tariff :-

Installation of ducting £ 1.50 per metre dug
Large Access Chambers £ 50 each
Small access chambers £25 each

Wall and Road crossings etc by negotiation. Please contact B4RN to discuss this item and any other problems which may have made the job more difficult.

Alternatively, if the work has been done by a third party contractor we will pay against their invoice. Please discuss the payment of the bill if VAT is involved as B4RN is able to reclaim VAT.

How the process works

Please complete the claim form and send it to the office for Authorisation.

Once Authorised the form will be returned to you with a Share Application Form for you to complete and return with a proper invoice for the Authorised Work and a cheque (Made out to Broadband for the Rural North) to the value of the shares to be purchased. The invoice should include Vat (where applicable) although the cheque from yourselves should be for the net sum (ie. less the Vat).

Private individuals will need to send a letter instead of an Invoice

B4RN will do a BACS Transfer (or send a cheque) for the invoiced amount to yourselves. For Vat registered businesses you will be responsible to HMRC for the Vat etc and B4RN will claim their Vat back in the usual way. You will receive your Share Certificate and the EIS form to claim back your income tax. The EIS form enables taxpayers to claim back 30% of their investment (Minimum investment £500) immediately. Shares have to be held for a minimum of three years under these and the Company's rules.

As you can see, eventually there will be no cost to yourselves and you will receive the full value of the Claim in Shares.

The process may seem unnecessarily long and complicated but HMRC insist on doing it this way so that they have a proper paper trail to follow.

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